

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 588 - SB 602

February 28, 2011

SUMMARY OF BILL: Adds to the board of directors for a megasite authority the executive director of the development district in which the megasite is located.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – \$400*

Assumptions:

- The only megasite authority in the state governs the West Tennessee Megasite and is located within the Southwest Tennessee Development District (SWTDD).
- Increasing the board of directors of a megasite authority by one member will not affect the operations of the megasite authority.
- Directors are reimbursed for miles driven at a rate of \$0.46 per mile. The total mileage traveled by the SWTDD Executive Director to attend monthly meetings of the authority is 65 miles resulting in an increase to local government expenditures of \$359 (65 miles x \$0.46 x 12 meetings).

**Article II, Section 24 of the Tennessee Constitution provides that: No law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

/agl